

Surplus payments within loss of income insurance

Sympany believes that policyholders that claim less benefits should also profit from having a good insurance history. These policyholders should thus opt for the “surplus payments” option.

Here's how it works

If the benefit payments paid out to people within your company stay under a certain amount for a whole three years, you will be given back a share

of the premium payments. Your premium and surplus payments will be defined in advance

Example

| Sample company AG | Case 1 A small number of sick employees | Case 2 A large number of sick employees |
|---|--|--|
| Annual premium | 50,000 | 50,000 |
| Total premium during the surplus period | 150,000 | 150,000 |
| Share of premium eligible for surplus pay-outs (65%) | 97,500 | 97,500 |
| Benefit payments | 60,000 | 165,000 |
| Share of premium eligible for surplus pay-outs minus the benefit payments | 37,500 | -67,500 |
| Surplus payment paid out (30%) | 11,250 | 0 |

All of the benefits received will be deducted from the share of the premium eligible for surplus pay-outs. Should a surplus be generated, you will receive your surplus payment (Case 1). If your company receives a lot of benefits, a surplus will not be generated. You will therefore not receive a surplus payment either (Case 2).

Tip: Use the services provided by Sympany to increase your surplus payment. With our proactive Case Management and our anticipatory Occupational Health Management, we ensure that your employees can return to work quickly or, in a best-case scenario, don't become sick to begin with.

How to receive a surplus payment

Ask Sympany for an offer that includes a surplus payment. We will happily check to see if we can include this option as part of your insurance cover.